

HOUSING REVENUE ACCOUNT BUDGET REPORT

REVENUE BUDGET

Original Estimate 2011/12 £'000	Revised Estimate 2011/12 £'000		Estimate 2012/13 £'000
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SUMMARY

EXPENDITURE

10,546.5	9,769.6	Responsive Repairs	10,177.9
5,226.7	5,189.3	Programmed Repairs	4,693.7
<u>15,773.2</u>	<u>14,958.9</u>	Total Repairs	<u>14,871.6</u>
52.9	52.9	Rents Payable	55.5
52.4	52.4	Debt Management	69.8
17,566.1	17,605.6	Supervision & Management	18,767.1
2,916.0	2,997.9	Interest Repayments	7,025.4
0.0	0.0	Principal Repayments	8,648.8
13,095.6	13,095.6	Major Repairs Reserve	17,172.0
6,812.6	6,812.6	Direct Revenue Financing of Capital	1,614.7
7,553.3	7,519.1	Housing Subsidy paid to DCLG	0.0
100.0	575.2	Contingency	100.0
<u>63,922.1</u>	<u>63,670.2</u>	TOTAL EXPENDITURE	<u>68,324.9</u>

INCOME

60,650.4	60,962.4	Dwelling Rents	64,851.2
1,259.4	1,218.1	Other Rents	1,220.8
<u>61,909.8</u>	<u>62,180.5</u>	Total Rental Income	<u>66,072.0</u>
1,314.6	1,294.8	Service Charge Income	1,604.7
677.0	642.1	Leaseholder Service Charges	637.9
20.7	25.5	Interest Received	9.7
<u>63,922.1</u>	<u>64,142.9</u>	TOTAL INCOME	<u>68,324.3</u>
<u>0.0</u>	<u>472.7</u>	SURPLUS/(DEFICIT) FOR YEAR	<u>-0.6</u>

BALANCES

1,622.9	1,622.9	Working Balance B/Fwd	2,095.6
0.0	472.7	Surplus/(deficit) for year	-0.6
<u>1,622.9</u>	<u>2,095.6</u>	WORKING BALANCE C/FWD	<u>2,095.0</u>